Agreement between the Vermont State Mathematic Coalition and the Governor's Institutes of Vermont

1) The Governor's Institute of Vermont (GIV) will reserve N=10 spots each year in it's Governor's Institute in Mathematical Sciences (the Math Institute) for participants designated by the Vermont State Mathematics Coalition (VSMC) to attend. These will be high scorers in the VSMC Talent Search for the preceding year. VSMC will provide the names of these participants as soon as possible each year, but no later than May 15, unless a later date is agreed to by GIV.

2) To pay for these participants, VSMC will pay GIV $10,000.00 minus one half of the honoraria to speakers that would have been paid to them, but was donated back to GIV by the speakers. VSMC will make this payment to GIV within one month of the date when GIV informs VSMC of the donated honoraria amount.

3) GIV will determine the tuition it would charge the each of VSMC designated participants in the absence of VSMC support and use VSMC provided funds to reduce the amount each participant is charged by a maximum of $1,000.00, but no more than their determined tuition. Any remaining funds from VSMC designated participants who choose not to attend or from VSMC designated participants who would otherwise be charged less that $1,000.00 tuition may be used by GIV to support other Math Institute participants in need.

4) Any modification to this agreement must be written and signed by current authorized representatives of VSMC and GIV.

5) Either VSMC or GIV may terminate this agreement beginning in a given year by providing such intent in writing to the other organization no later than January 1 of that given year.

Signed:

David J. Hathaway _____ Date: _____
VSMC executive director

Elizabeth Frascoia _____ Date: _____
GIV executive director